

2026 FINANCIAL PLAN PRESENTATION

Objectives of the Hearing

- This presentation will be a general overview of the 2026 Financial Plan
- There will also be an opportunity for questions following the presentation

Setting the Table

- Municipality of Russell Binscarth
 - Population 2,596
 - Portioned Assessment of \$220,242,080
 - 20 employees (full time)
 - Over 200 miles of Road & Streets
 - Over 170 kms of Water and Sewer line

Budget Overview

- Funding for Road, Street & Drainage Improvements
 - Engineering & Drainage Projects \$104,000
 - Paving Project \$200,000

- Funding for Health Professional Recruitments & Retention - \$75,000

- Funding for Municipal Elections - \$30,000

Budget Overview

- Funding for Fire Equipment
 - Fire Truck \$881,992 (partially funded through Provincial Grant)

- Funding for Recreation
 - Added Assiniboine Valley Recreation and Multiplex under the Municipal umbrella - 2026 allocation will be a full year
 - Commitment to fund Pools and Rec facilities and improvements in other facilities

- Funding for Lagoon Upgrades
 - \$9,800,000 (funded through Federal, Provincial Grants and Municipal Borrowing)

Budget Overview

- Deficit Recovery

- General Deficit for 2024 – \$250,330

- Application to Minister to be recovered through the Municipal Levy/Taxes in 1 year (2026)

- Utility Deficit for 2023 & 2024 - \$236,589

- Application through Public Utilities Board to be recovered through utility surplus

The Big Picture

- ❑ Operating Budget for 2026 is \$8,306,794.18
- ❑ Tax Revenue and GILT 4,960,772.18
- ❑ Other Revenue and Transfers 3,346,022.00
- ❑ Total Expected Revenues for 2026 is \$8,306,794.18

Municipal Operations - Revenue

- **Other Revenue (non tax) - \$3,346,022.00**
 - Policing Grant - \$250,000
 - Provincial Grants & Special Grants - \$805,284
 - Provincial Operating Grant - \$367,118
 - Federal Grant - \$4,480
 - Federal Gas Tax - \$150,000

- **Transfers from**
 - Reserves - \$175,000 to capital equipment and assets

Municipal Operations - Revenue

- Grant-in-Lieu / Taxes - \$4,963,040
 - Assessment
 - Portioning / Classification
 - Mill Rate

Municipal Operations - Taxation

- Assessment
 - Market Value (re-assessment years)
 - Construction Cost
 - Income from property

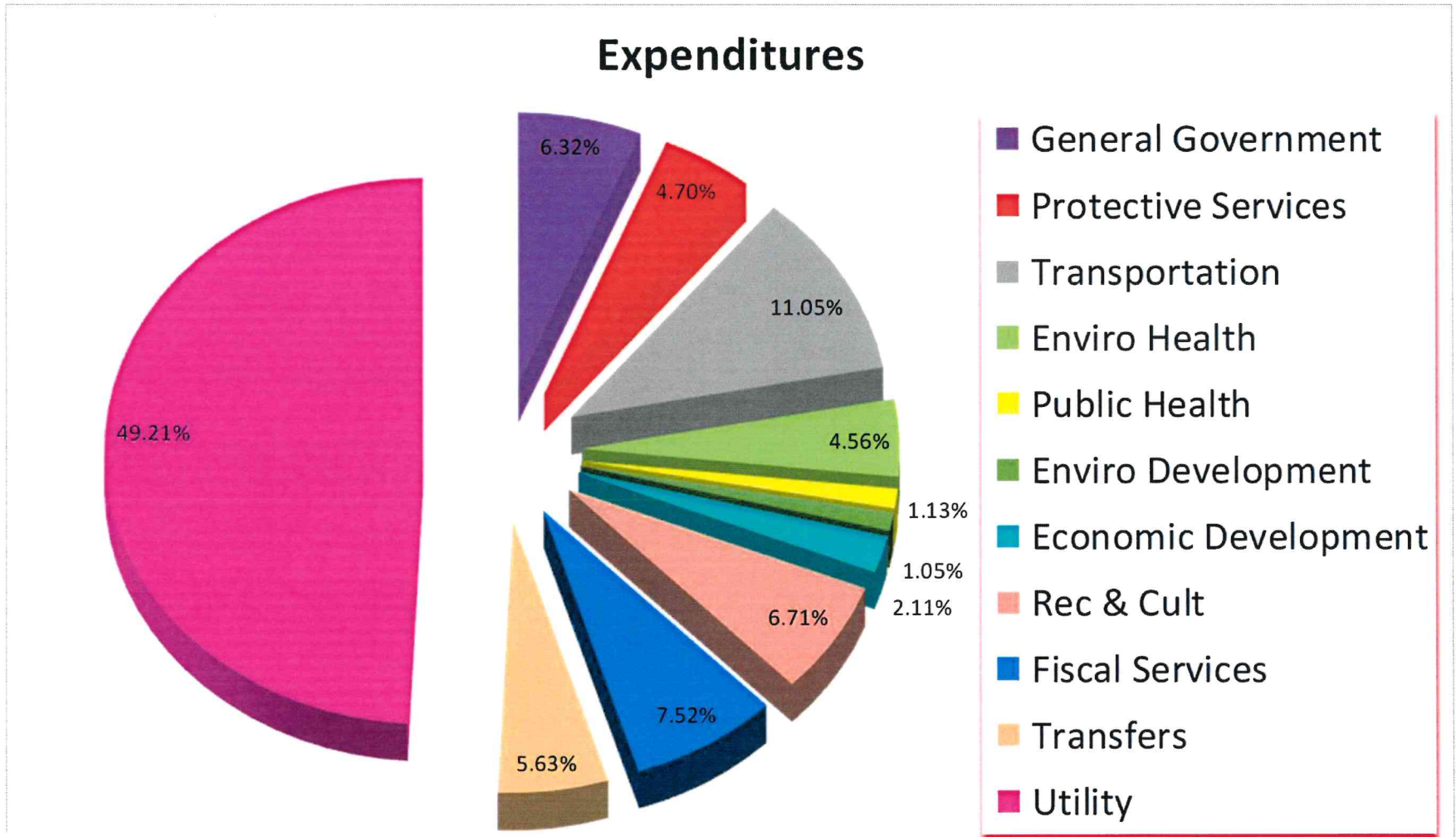
- Portioning / Classification
 - Class 10 (Residential) - 45%
 - Class 30 (Farm) - 26%
 - Class 60 (Other) - 65%

- Mill Rate
 - Municipal, School Levy & Provincial Education Support Levy
 - Municipal Levy

expenditures - other revenue X 1,000

assessment

Municipal Operations - Expenditure



Municipal Operations - Expenditure

- **General Government - \$1,034,070** \$1,118,770 (2025)
 - Council Expenses - \$125,000
 - Office & Administration – \$745,000
 - Insurance – \$50,000
 - Grants - \$46,000

- **Protective Services - \$769,145** \$698,550 (2025)
 - Police - \$435,500
 - Fire - \$251,275
 - EMO / 911 - \$56,370

Municipal Operations - Expenditure

- **Transportation Services - \$1,807,252** \$2,050,294 (2025)
 - Public Works Staff - \$720,000
 - Fuel - \$160,000
 - Gravel, Street Maintenance & Drainage - \$470,000
 - Airport – \$36,000

- **Environmental Health - \$746,000** \$737,000 (2025)
 - Garbage Collection – \$220,000
 - Waste Disposal Grounds – \$271,500
 - Recycling – Contracted – \$250,000

Municipal Operations - Expenditure

- **Public Health & Welfare - \$185,500** \$100,500 (2025)
 - Cemetery - \$40,000
 - Senior Services / Handi Transit -\$62,000
 - Social Assistance -\$7,000
 - Health Board - \$75,000

- **Environmental Development - \$172,100** \$228,500 (2025)
 - Planning & Zoning – \$50,000
 - Community Development – \$82,500
 - Asset Management – \$39,600

Municipal Operations - Expenditure

- **Economic Development - \$345,650** \$424,800 (2025)
 - Vet District - \$11,000
 - Conservation District - \$17,850
 - Economic Development Initiatives - \$260,100

Municipal Operations - Expenditure

- **Recreation & Culture - \$1,097,170** \$901,056 (2025)
 - Recreation Department - \$130,000
(Administration & Programs)
 - Halls - \$160,000
(George P. Buleziuk Centre & Binscarth Hall)
 - Pools - \$35,000

Municipal Operations - Expenditure

□ Recreation & Culture - \$1,097,170 \$901,056 (2025)

□ Rinks & Arenas - \$657,000

 Binscarth Curling Rink & Binscarth Arena Grants 3,500

 Multiplex

 Wages 200,000

 Insurance 136,000

 Hydro 115,000

 Repairs 150,000

 Other 52,500

□ Parks / Playgrounds - \$32,500

□ Library - \$57,120

Municipal Operations - Expenditure

- **Fiscal Services & Transfers - \$1,893,828** \$3,519,615 (2025)
 - **Capital Expenditures- \$740,782** (more detail on pg 13)
 - Replacement and Upgrade of Public Works Equipment
 - Grader Lease buyout
 - Fire Truck, Water Tanker and Fire Equipment Upgrades
 - Handi Van Purchase
 - Multiplex Dehumidifiers
 - Sidewalks & Paving
 - Office Furnace Replacement
 - Commercial/Industrial Development
 - Utility Upgrades
 - **Municipal Debentures – \$454,726**
 - **Transfers to Reserves - \$670,330**

2026 Rates Municipal Rate Only

□ 2026 Proposed Budget is:

- 2026 Rural Mill Rate 19.930 mills (incl debt)
- 2026 Binscarth Mill Rate 19.930 mills (incl debt)
- 2026 Russell Mill Rate 23.117 mills (incl debt)
- 2026 Business Tax rate – whole Municipality 5%

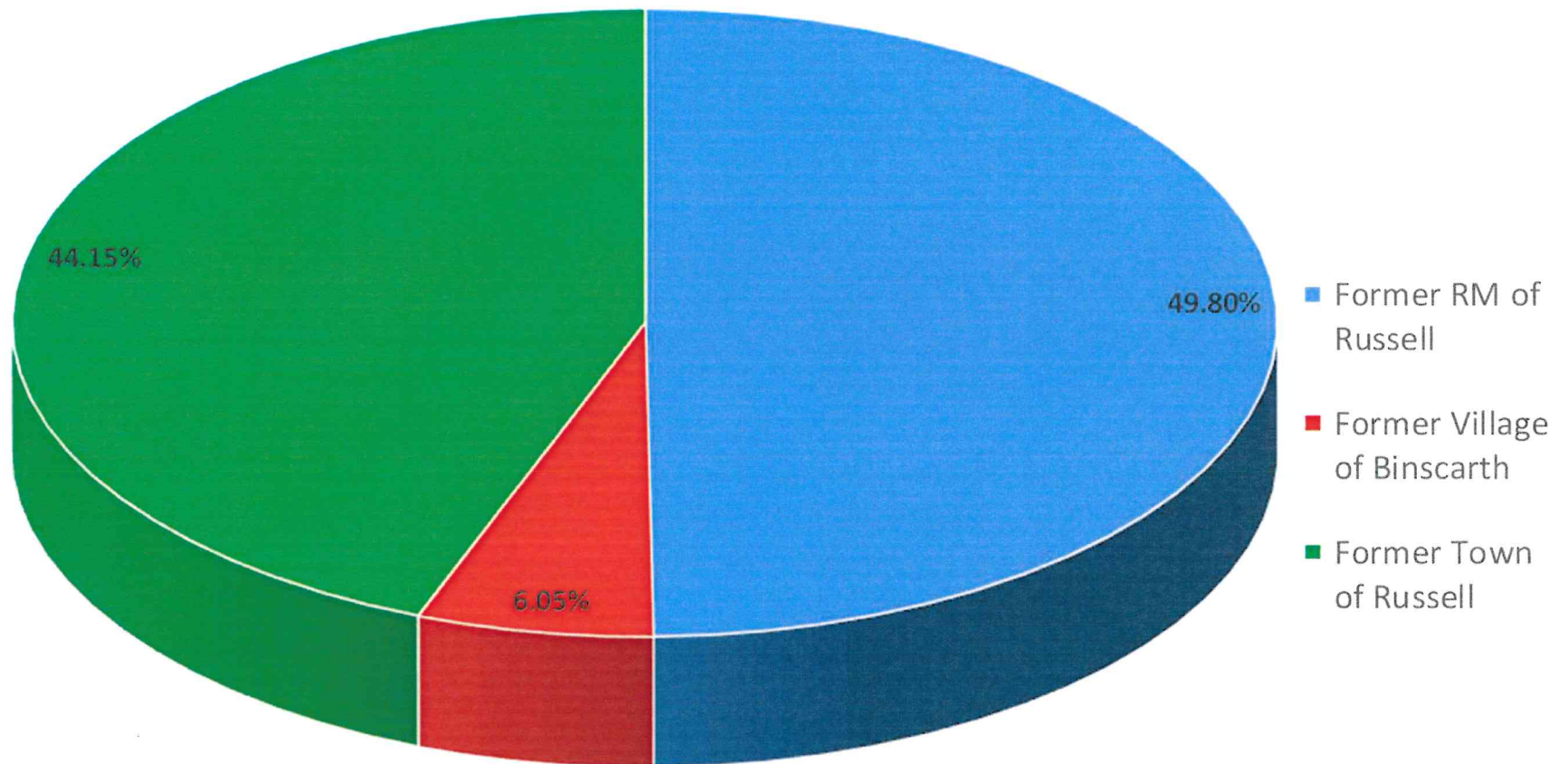
Municipal Rate Comparison to 2025

Rural 18.795 mills

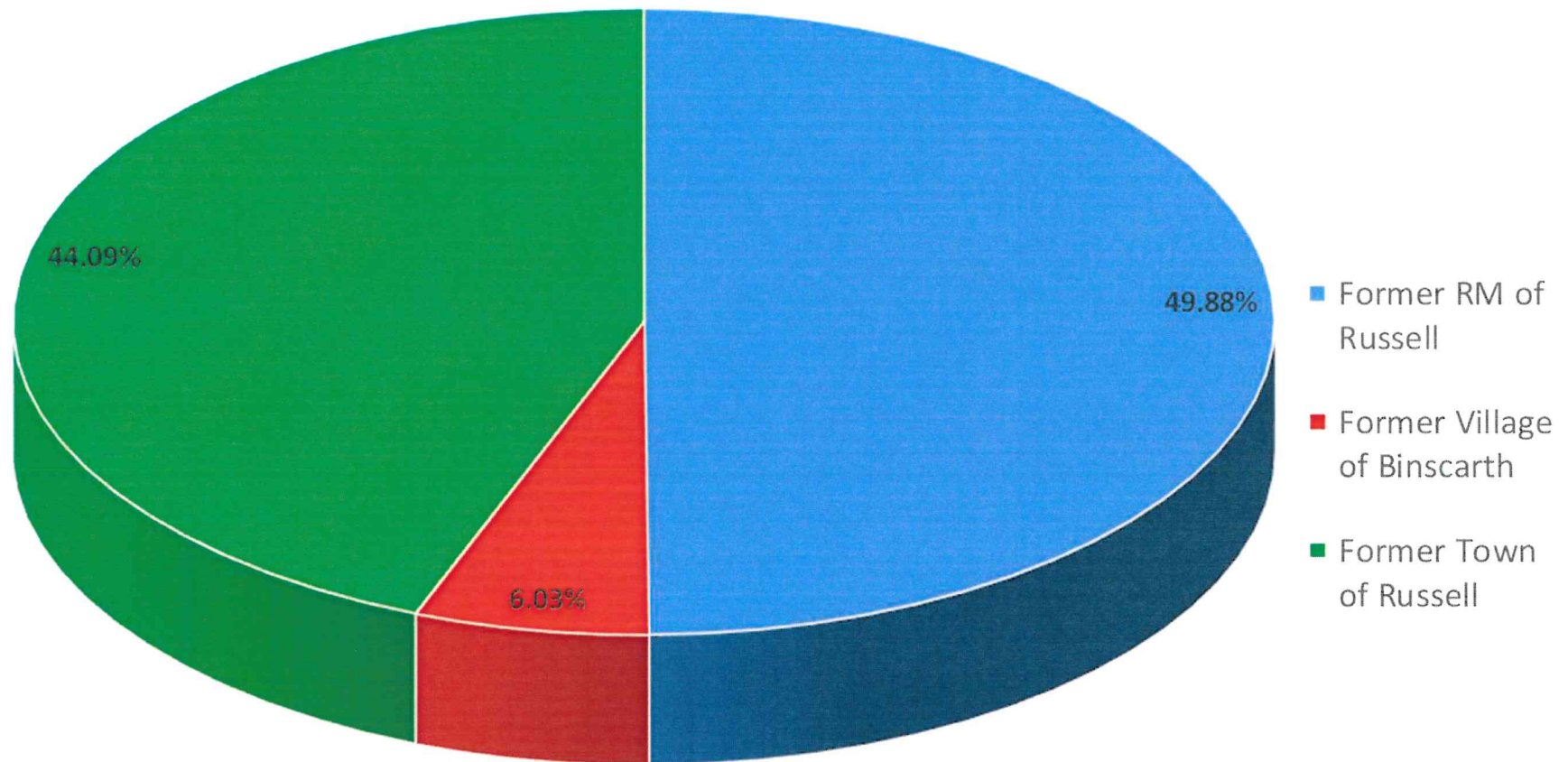
Binscarth 18.795 mills

Russell 22.085 mills

2026 Taxation by Wards



2025 Taxation by Wards



2026 Municipal Tax and Debt Portion Only

□ Rural Farmland Example only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (26%) 52,000

– Mill Rate $(18.362 + 1.137) + 0.431 = 19.93$ mills

Gen Levy & Debt Repay
Deficit Recovery

❖ Total Municipal Taxes: \$1,036.36

2026 Municipal Tax and Debt Portion Only

□ Rural Residential Example only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (45%) 90,000

– Mill Rate $(18.362 + 1.137) + 0.431 = 19.93$ mills

Gen Levy & Debt Repay
Deficit Recovery

❖ Total Municipal Taxes: \$1,793.70

2026 Municipal Tax and Debt Portion Only

□ Urban Residential – Russell Example Only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (45%) 90,000

– Mill Rate $(18.362+1.137) + (0.431+2.324+0.863) = 23.117$ mills

Gen Levy &

Debt Repay

Deficit Recovery

❖ Total Municipal Taxes: \$2,080.53

2026 Municipal Tax and Debt Portion Only

□ Urban Residential – Binscarth Example Only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (45%) 90,000

– Mill Rate $(18.362 + 1.137) + 0.431 = 19.93$ mills

Gen Levy & Debt Repay
Deficit Recovery

❖ Total Municipal Taxes: \$1,793.70

2026 Municipal Tax and Debt Portion Only

□ Commercial – Russell Example Only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (65%) 130,000

– Mill Rate $(18.362 + 1.137) + (0.431 + 2.324 + 0.863) = 23.117$ mills

Gen Levy &
Deficit Recovery

Debt Repay

❖ Total Municipal Taxes: \$3,005.21

2026 Municipal Tax and Debt Portion Only

□ Commercial – Binscarth Example Only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (65%) 130,000

– Mill Rate $(18.362 + 1.137) + 0.431 = 19.93$ mills

Gen Levy & Debt Repay
Deficit Recovery

❖ Total Municipal Taxes: \$2,590.90

2026 Municipal Tax and Debt Portion Only

□ Commercial – Rural Hwy Example Only

➤ 2026

➤ Assessed Value 200,000

– Portioned Assessment (65%) 130,000

– Mill Rate $(18.362 + 1.137) + 0.431 = 19.93$ mills

Gen Levy & Debt Repay
Deficit Recovery

❖ Total Municipal Taxes: \$3,886.35

Where From Here?

- Base mill rate applied equally
- Council fully engaged in all aspects of financial plan
- Continuous Review of Economic Development for Municipality
- New Zoning and Planning Initiatives
- Construction / Improvement of the Raw Water Supply Line

QUESTIONS?